

# PARK CITIES BAPTIST CHURCH

## Summary Results of Unrestricted Operations

January 2010

\*\*\*\*\*Based on the Original Annual Budget Adopted of \$13.5M\*\*\*\*\*

	Current Month			Year to Date		
	As Compared to Budget			As Compared to Budget		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Receipts:</b>	\$ 811,737	\$ 1,062,010	\$ (250,273)	\$ 8,036,947	\$ 9,023,510	\$ (986,563)
<b>Expenditures:</b>						
<b>Pastoral Leadership</b>	65,191	88,784	(23,593)	509,172	587,332	(78,160)
<b>Communications</b>	78,589	214,201	(135,612)	474,959	835,167	(360,208)
<b>Worship and Music</b>	65,208	45,733	19,475	412,795	450,272	(37,477)
<b>Ministries</b>	100,140	214,494	(114,354)	1,163,714	1,617,262	(453,548)
<b>Missions</b>	105,011	161,730	(56,719)	1,101,141	1,398,658	(297,517)
<b>Administration</b>	392,352	455,367	(63,015)	2,831,152	3,264,332	(433,180)
<b>Total</b>	806,491	1,180,310	(373,819)	6,492,933	8,153,024	(1,660,091)
<b>Net Surplus (Deficit)</b>	<b>\$ 5,246</b>	<b>\$ (118,300)</b>	<b>\$ 123,546</b>	<b>\$ 1,544,014</b>	<b>\$ 870,486</b>	<b>\$ 673,528</b>

	For the Month Ended			For Year to Date Ended		
	As Compared to Prior Year			As Compared to Prior Year		
	January 2010	January 2009	Variance	January 2010	January 2009	Variance
<b>Receipts</b>	\$ 811,737	\$ 691,875	\$ 119,862	\$ 8,036,947	\$ 8,308,261	\$ (271,314)
<b>Expenditures</b>	806,491	877,832	(71,341)	6,492,933	6,419,012	73,921
<b>Surplus (Deficit)</b>	<b>\$ 5,246</b>	<b>\$ (185,957)</b>	<b>\$ 191,203</b>	<b>\$ 1,544,014</b>	<b>\$ 1,889,249</b>	<b>\$ (345,235)</b>

**PARK CITIES BAPTIST CHURCH**  
 Summary Results of Unrestricted Operations  
 January 2010

	As Compared to Budget					
	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Receipts:</b>	\$ 811,737	\$ 913,329	\$ (101,592)	\$ 8,036,947	\$ 8,138,539	\$ (101,592)
<b>Expenditures:</b>						
<b>Pastoral Leadership</b>	65,191	82,283	(17,092)	509,172	526,264	(17,092)
<b>Communications</b>	78,589	72,154	6,435	474,959	468,524	6,435
<b>Worship and Music</b>	65,208	59,388	5,820	412,795	406,975	5,820
<b>Ministries</b>	100,140	181,622	(81,482)	1,163,714	1,245,196	(81,482)
<b>Missions</b>	105,011	111,441	(6,430)	1,101,141	1,107,571	(6,430)
<b>Administration</b>	392,352	405,235	(12,883)	2,831,152	2,844,035	(12,883)
<b>Total</b>	806,491	912,123	(105,632)	6,492,933	6,598,565	(105,632)
<b>Net Surplus (Deficit)</b>	<b>\$ 5,246</b>	<b>\$ 1,206</b>	<b>\$ 4,040</b>	<b>\$ 1,544,014</b>	<b>\$ 1,539,974</b>	<b>\$ 4,040</b>

	As Compared to Prior Year			
	For the Month Ended		For Year to Date Ended	
	January 2010	January 2009	January 2010	January 2009
<b>Receipts</b>	\$ 811,737	\$ 691,875	\$ 8,036,947	\$ 8,308,261
<b>Expenditures</b>	806,491	877,832	6,492,933	6,419,012
<b>Surplus (Deficit)</b>	<b>\$ 5,246</b>	<b>\$ (185,957)</b>	<b>\$ 1,544,014</b>	<b>\$ 1,889,249</b>
				<b>\$ (345,235)</b>

**001 Park Cities Baptist Church**  
**Fiscal Year Beginning 7/1/2009**  
**Budgeted Financial Statement for Period 07 January 58.33%**  
**Monthly Financial Report 2009 - 2010**

Budget for Period	Actual for Period	Description	Budget YTD	Actual YTD	Var. to YTD Budget \$	Actual to YTD Budget %
<b>MINISTRY AREAS</b>						
<b>PASTORAL LEADERSHIP</b>						
67,312.00	61,090.19	Compensation and Benefits	422,297.59	416,075.78	-6,221.81	98.53
8,333.33	2,461.57	Senior Pastor - Teaching	60,439.32	54,567.56	-5,871.76	90.28
2,204.66	955.50	Senior Pastor - Leadership	12,402.75	11,153.59	-1,249.16	89.93
4,432.50	683.27	Executive Pastor	31,124.91	27,375.68	-3,749.23	87.95
.00	.00	Radio and Internet Ministries	.00	.00	.00	.00
82,282.49	65,190.53	<b>TOTAL PASTORAL LEADERSHIP</b>	<b>526,264.57</b>	<b>509,172.61</b>	<b>-17,091.96</b>	<b>96.75</b>
<b>COMMUNICATIONS</b>						
35,821.84	37,856.67	Compensation and Benefits	228,151.71	230,186.54	2,034.83	100.89
1,634.99	5,301.63	General Expenses	7,718.03	11,384.67	3,666.64	147.51
15,826.67	17,237.74	Internal Communications	96,320.83	97,731.90	1,411.07	101.47
3,416.66	3,091.95	Advertising and Community Outr	51,883.47	51,558.76	-324.71	99.37
.00	.00	Acts 1:8 Communications	18,654.50	18,654.50	.00	100.00
15,453.66	15,065.69	Technical Services	62,203.83	61,815.86	-387.97	99.38
.00	35.00	Website	3,591.56	3,626.56	35.00	100.97
72,153.82	78,588.68	<b>TOTAL COMMUNICATIONS</b>	<b>468,523.93</b>	<b>474,958.79</b>	<b>6,434.86</b>	<b>101.37</b>
<b>WORSHIP</b>						
36,391.00	38,796.80	Compensation and Benefits	246,534.50	248,940.30	2,405.80	100.98
1,753.36	1,930.15	General Worship Expenses	12,920.08	13,096.87	176.79	101.37
2,749.16	671.26	Adult Choirs	10,854.42	8,776.52	-2,077.90	80.86
325.00	344.94	Youth Choir	407.52	427.46	19.94	104.89
1,025.00	1,764.66	Children's Choirs	10,125.17	10,864.83	739.66	107.31
1,750.00	1,875.00	Amigos de Dios Service	7,125.00	7,250.00	125.00	101.75
1,352.92	2,199.29	Instrumental Program	4,151.59	4,997.96	846.37	120.39
635.00	738.99	Orchestral Program	7,074.85	7,178.84	103.99	101.47
650.00	1,925.92	Guest Musicians	13,464.96	14,740.88	1,275.92	109.48
7,756.75	10,378.90	Worship in the Great Hall	46,174.52	48,796.67	2,622.15	105.68
5,000.00	4,582.56	Advent Programs	48,142.61	47,725.17	-417.44	99.13
.00	.00	Easter Programs	.00	.00	.00	.00
59,388.19	65,208.47	<b>TOTAL WORSHIP</b>	<b>406,975.22</b>	<b>412,795.50</b>	<b>5,820.28</b>	<b>101.43</b>
<b>MINISTRIES</b>						
156,042.00	147,659.74	Compensation and Benefits	981,953.02	973,570.76	-8,382.26	99.15
1,979.17	119.96	General Education Expenses	5,449.49	3,590.28	-1,859.21	65.88
154.16	.78	Ministry Discovery	1,435.43	1,282.05	-153.38	89.31
583.33	30.00	Prayer Ministry	583.33	30.00	-553.33	5.14
454.00	1,752.04	Community Connections and Home	29,315.62	30,613.66	1,298.04	104.43
11,995.20	8,713.41	Childhood Ministry	67,320.32	64,038.53	-3,281.79	95.13
110.00	.00	Vacation Bible School	160.04	50.04	-110.00	31.27
1,628.72	-18,336.13	PCBC Preschool	-37,859.94	-57,824.79	-19,964.85	152.73
-525.55	-20,378.01	Mothers' Day Out	-20,702.34	-40,554.80	-19,852.46	195.89
1,299.00	986.80	Mothers of Preschoolers	7,179.22	6,867.02	-312.20	95.65
5,304.15	2,216.89	Student Ministry	122,473.18	119,385.92	-3,087.26	97.48
6,846.99	-1,140.14	Young Adult Ministry	33,417.47	25,430.34	-7,987.13	76.10
6,075.01	1,951.79	Ministry to 30s and 40s	21,042.36	16,919.14	-4,123.22	80.41
4,915.84	6,536.63	Boomer Ministry	11,683.24	13,304.03	1,620.79	113.87
3,581.00	831.80	Prime Time Ministry	14,506.19	11,756.99	-2,749.20	81.05
2,255.67	566.59	Media Library	12,154.07	10,464.99	-1,689.08	86.10
-31,469.47	-37,263.10	Activities and Recreation	-49,157.09	-54,950.72	-5,793.63	111.79
7,233.33	2,343.13	Women's Ministry	20,112.82	15,222.62	-4,890.20	75.69
1,664.17	1,368.88	Men's Ministry	11,651.58	11,356.29	-295.29	97.47
1,494.99	2,178.50	Pastoral Care Ministries	12,478.07	13,161.58	683.51	105.48
181,621.71	100,139.56	<b>TOTAL MINISTRIES</b>	<b>1,245,196.08</b>	<b>1,163,713.93</b>	<b>-81,482.15</b>	<b>93.46</b>

**001 Park Cities Baptist Church**  
**Fiscal Year Beginning 7/1/2009**  
**Budgeted Financial Statement for Period 07 January 58.33%**  
**Monthly Financial Report 2009 - 2010**

Budget for Period	Actual for Period	Description	Budget YTD	Actual YTD	Var. to YTD Budget \$	Var. Actual to YTD Budget %
<b>MISSIONS</b>						
23,601.00	25,686.00	Compensation and Benefits	152,594.84	154,679.84	2,085.00	101.37
2,953.82	2,595.85	General Mission Expenses	19,732.71	19,374.74	-357.97	98.19
6,772.33	5,679.93	Community Ministries	99,628.01	98,535.61	-1,092.40	98.90
12,364.21	6,950.12	Jerusalem Ministries	237,545.81	232,131.72	-5,414.09	97.72
61,750.00	64,099.39	Judea and Samaria Ministries	317,463.37	319,812.76	2,349.39	100.74
4,000.00	.00	Ends of the Earth Ministries	153,355.90	149,355.90	-4,000.00	97.39
.00	.00	Theological Education	119,750.00	119,750.00	.00	100.00
.00	.00	Other Baptist Partnerships	7,500.00	7,500.00	.00	100.00
<b>111,441.36</b>	<b>105,011.29</b>	<b>TOTAL MISSIONS</b>	<b>1,107,570.64</b>	<b>1,101,140.57</b>	<b>-6,430.07</b>	<b>99.42</b>
<b>ADMINISTRATION</b>						
158,341.00	164,511.16	Compensation and Benefits	1,053,281.17	1,059,451.33	6,170.16	100.59
89,707.40	80,053.60	General Administration	460,716.15	451,062.35	-9,653.80	97.90
82,038.16	75,283.51	Properties and Services	729,407.74	722,653.09	-6,754.65	99.07
4,166.66	1,097.00	Minor Repairs and Construction	58,852.88	55,783.22	-3,069.66	94.78
2,083.33	.00	Deferred Maintenance	149,627.00	147,543.67	-2,083.33	98.61
23,230.39	21,776.66	Fire Protection and Security U	129,921.63	128,467.90	-1,453.73	98.88
10,514.59	8,839.39	Technology	62,032.85	60,357.65	-1,675.20	97.30
15,622.93	19,399.59	Food Services	59,291.19	63,067.85	3,776.66	106.37
1,356.25	305.69	Weddings and Funerals	6,726.03	5,675.47	-1,050.56	84.38
1,531.33	5,696.25	Interest/Debt Retirement	14,014.38	18,179.30	4,164.92	129.72
15,621.00	15,621.00	Post-Retirement Provision	109,347.00	109,347.00	.00	100.00
960.00	-252.20	Stewardship	10,687.31	9,475.11	-1,212.20	88.66
62.22	20.60	Fellowship of Deacons	129.60	87.98	-41.62	67.89
<b>405,235.26</b>	<b>392,352.25</b>	<b>TOTAL ADMINISTRATION</b>	<b>2,844,034.93</b>	<b>2,831,151.92</b>	<b>-12,883.01</b>	<b>99.55</b>
<b>912,122.83</b>	<b>806,490.78</b>	<b>TOTAL EXPENDITURES</b>	<b>6,598,565.37</b>	<b>6,492,933.32</b>	<b>-105,632.05</b>	<b>98.40</b>

001 Park Cities Baptist Church  
Fiscal Year Beginning 7/1/2009  
Balance Sheet for Period 7 - January  
Condensed Balance Sheet

	<u>Current Year</u>
<b>ASSETS</b>	
Unrestricted Cash	
Petty Cash	1,000.00
Bank of America	.00
Bank of America - Payroll	.00
Chase/Bank One - Operating	508,250.34
Chase/Bank One - Payroll	.00
EE Payroll Contribution clearing account	.00
Unrestricted Cash Payable/Receivable	1,829,631.16
Baptist Foundation - Unrestr Cap Distrib	.00
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Total Unrestricted Cash	2,338,881.50
Other Current Assets	279,624.18
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Total Other Current Assets	279,624.18
Fixed Assets	46,858,071.19
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Total Fixed Assets	46,858,071.19
Temporarily Restricted Funds	
Bank of America - Cash	.00
Investments - Chase Bank	6,592,321.45
Investments - Baptist Foundation	193,269.67
Pledges Receivable - Continuing the Visi	505,643.89
Provision for Uncollectible Pledges -CTV	-248,660.00
Accounts Receivable - Life Estates	504,426.00
Ready Cash Reserve Receivable	.00
Temp Restricted Cash Payable/Receivable	-1,829,631.16
Other	25,000.00
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Total Temporarily Restricted	5,742,369.85
Permanently Restricted Funds	560,234.28
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<b>TOTAL ASSETS</b>	<b>55,779,181.00</b>
<b>LIABILITIES</b>	
Current Liabilites	2,438,496.81
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Total Current Liabilities	2,438,496.81
Non-Current Liabilities	
Post-retirement Liability	1,926,633.88
Accrued Vacation	.00
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Total Non-Current Liabilites	1,926,633.88
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<b>TOTAL LIABILITIES</b>	<b>4,365,130.69</b>
<b>CHURCH DIRECTED FUNDS</b>	<b>2,084,096.41</b>
<b>DONOR DIRECTED FUNDS</b>	
Missions	746,051.25
Alms and Benevolences	92,534.10
Church Ministries	854,086.96
Music	108,009.64
Deferred Income	.00
Class Directed Funds	40,097.05
Honorariums and Memorials	41,101.86
Individual Directed	105,294.74
Other Directed Gifts	2,248,795.53
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<b>TOTAL DIRECTED GIFTS</b>	<b>6,320,067.54</b>
<b>CAPITAL</b>	<b>43,511,995.37</b>
CAPITAL-Current Year	1,581,987.40
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CAPITAL-Total	45,093,982.77
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<b>TOTAL LIABILITIES, DIRECTED F</b>	<b>55,779,181.00</b>