

001 Park Cities Baptist Church
Fiscal Year Beginning 7/1/2009
Budgeted Financial Statement for Period 10 April 83.33%
Monthly Financial Report 2009 - 2010

Budget for Period	Actual for Period	Description	Budget YTD	Actual YTD	Var. Actual to YTD Budget \$	Var. Actual to YTD Budget %
MINISTRY AREAS						
PASTORAL LEADERSHIP						
67,312.00	60,555.69	Compensation and Benefits	624,233.59	611,666.35	-12,567.24	97.99
8,333.33	4,320.14	Senior Pastor - Teaching	85,439.31	68,317.19	-17,122.12	79.96
2,121.33	817.16	Senior Pastor - Leadership	19,093.40	13,598.71	-5,494.69	71.22
2,132.50	2,217.86	Executive Pastor	36,597.41	34,883.21	-1,714.20	95.32
.00	.00	Radio and Internet Ministries	.00	.00	.00	.00
-----	-----	TOTAL PASTORAL LEADERSHIP	-----	-----	-----	-----
79,899.16	67,910.85		765,363.71	728,465.46	-36,898.25	95.18
COMMUNICATIONS						
35,821.83	32,845.50	Compensation and Benefits	335,617.21	326,747.11	-8,870.10	97.36
1,684.99	1,121.22	General Expenses	41,523.00	13,995.90	-27,527.10	33.71
14,826.67	11,013.20	Internal Communications	144,800.84	125,558.52	-19,242.32	86.71
3,416.66	3,336.40	Advertising and Community Outr	62,133.45	61,182.26	-951.19	98.47
5,488.00	.00	Acts 1:8 Communications	26,478.50	19,557.00	-6,921.50	73.86
115,713.83	9,227.20	Technical Services	213,975.32	91,539.34	-122,435.98	42.78
200.00	586.25	Website	4,191.56	4,342.78	151.22	103.61
-----	-----	TOTAL COMMUNICATIONS	-----	-----	-----	-----
177,151.98	58,129.77		828,719.88	642,922.91	-185,796.97	77.58
WORSHIP						
36,393.00	33,457.97	Compensation and Benefits	355,711.50	353,359.75	-2,351.75	99.34
1,673.34	1,548.27	General Worship Expenses	17,970.10	16,996.68	-973.42	94.58
539.16	665.44	Adult Choirs	13,626.90	9,327.17	-4,299.73	68.45
175.00	354.27	Youth Choir	400.00	354.27	-45.73	88.57
3,175.00	2,162.02	Children's Choirs	15,625.17	13,437.93	-2,187.24	86.00
1,750.00	1,500.00	Amigos de Dios Service	12,375.00	13,500.00	1,125.00	109.09
1,352.92	1,359.15	Instrumental Program	8,210.35	9,276.67	1,066.32	112.99
885.00	541.46	Orchestral Program	20,639.85	24,655.55	4,015.70	119.46
2,516.00	1,208.88	Guest Musicians	21,012.96	18,641.08	-2,371.88	88.71
11,233.32	11,716.66	Worship in the Great Hall	76,324.48	72,076.36	-4,248.12	94.43
.00	.00	Advent Programs	48,142.61	48,060.17	-82.44	99.83
.00	4,812.44	Easter Programs	39,800.00	38,374.04	-1,425.96	96.42
-----	-----	TOTAL WORSHIP	-----	-----	-----	-----
59,692.74	59,326.56		629,838.92	618,059.67	-11,779.25	98.13
MINISTRIES						
156,042.00	140,037.77	Compensation and Benefits	1,450,079.02	1,387,125.21	-62,953.81	95.66
776.67	-5.00	General Education Expenses	6,782.84	4,535.49	-2,247.35	66.87
154.16	72.83	Ministry Discovery	1,647.91	1,386.12	-261.79	84.11
583.33	.00	Prayer Ministry	1,333.32	133.90	-1,199.42	10.04
654.00	189.06	Community Connections and Home	31,007.62	31,187.43	179.81	100.58
3,387.07	2,692.38	Childhood Ministry	86,464.34	66,549.92	-19,914.42	76.97
2,615.00	713.98	Vacation Bible School	4,870.04	858.77	-4,011.27	17.63
648.72	6,782.13	PCBC Preschool	-35,006.78	-74,752.91	-39,746.13	213.54
-650.35	13,423.89	Mothers' Day Out	-22,428.39	-51,709.87	-29,281.48	230.56
900.00	2,855.51	Mothers of Preschoolers	9,527.22	14,390.18	4,862.96	151.04
12,629.18	10,327.23	Student Ministry	198,146.12	159,302.50	-38,843.62	80.40
3,571.99	16,599.43	Young Adult Ministry	65,200.42	52,003.19	-13,197.23	79.76
-11,124.99	2,157.05	Ministry to 30s and 40s	14,117.39	23,867.29	9,749.90	169.06
-989.16	-1,541.59	Boomer Ministry	14,275.76	14,047.44	-228.32	98.40
5,231.00	2,256.73	Prime Time Ministry	23,574.19	18,584.25	-4,989.94	78.83
2,241.67	1,035.57	Media Library	15,143.08	14,043.69	-1,099.39	92.74
12,059.59	6,950.20	Activities and Recreation	-4,401.65	-19,172.72	-14,771.07	435.58
6,508.33	4,213.96	Women's Ministry	23,062.81	23,853.02	790.21	103.43
4,089.17	6,723.72	Men's Ministry	20,554.09	20,073.53	-480.56	97.66
1,494.99	1,051.83	Pastoral Care Ministries	16,963.04	15,794.49	-1,168.55	93.11
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200,822.37	216,536.68		1,920,912.39	1,702,100.92	-218,811.47	88.61

001 Park Cities Baptist Church
Fiscal Year Beginning 7/1/2009
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Monthly Financial Report 2009 - 2010

Budget for Period	Actual for Period	Description	Budget YTD	Actual YTD	Var. Actual to YTD Budget \$	Var. Actual to YTD Budget %
MISSIONS						
23,601.00	16,264.39	Compensation and Benefits	223,397.84	215,203.94	-8,193.90	96.33
2,703.82	5,870.83	General Mission Expenses	27,844.17	31,156.90	3,312.73	111.90
5,000.00	5,752.63	Community Ministries	130,600.34	130,026.93	-573.41	99.56
7,338.91	6,786.51	Jerusalem Ministries	334,754.88	326,851.44	-7,903.44	97.64
72,530.00	63,667.99	Judea and Samaria Ministries	436,078.37	425,812.93	-10,265.44	97.65
19,360.00	4,246.08	Ends of the Earth Ministries	225,835.90	187,476.63	-38,359.27	83.01
.00	.00	Theological Education	160,750.00	160,750.00	.00	100.00
.00	.00	Other Baptist Partnerships	7,500.00	7,500.00	.00	100.00
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130,533.73	102,588.43	TOTAL MISSIONS	1,546,761.50	1,484,778.77	-61,982.73	95.99
ADMINISTRATION						
158,346.00	164,925.11	Compensation and Benefits	1,528,316.17	1,523,172.54	-5,143.63	99.66
69,142.34	39,256.85	General Administration	668,206.59	617,593.89	-50,612.70	92.43
70,734.16	74,579.40	Properties and Services	960,693.38	927,438.08	-33,255.30	96.54
57,166.66	21,233.99	Minor Repairs and Construction	149,852.86	111,741.64	-38,111.22	74.57
2,083.33	200.00	Deferred Maintenance	194,876.99	146,695.67	-48,181.32	75.28
17,018.46	23,680.50	Fire Protection and Security U	186,588.94	189,921.97	3,333.03	101.79
9,579.76	12,669.13	Technology	90,016.79	91,583.25	1,566.46	101.74
6,092.93	9,070.92	Food Services	78,219.98	89,434.75	11,214.77	114.34
1,068.75	3,992.37	Weddings and Funerals	9,307.28	9,407.16	99.88	101.07
151,611.33	4,465.08	Interest/Debt Retirement	167,230.37	17,836.34	-149,394.03	10.67
15,621.00	15,621.00	Post-Retirement Provision	156,210.00	156,210.00	.00	100.00
1,360.00	192.68	Stewardship	14,367.31	14,938.28	570.97	103.97
200.00	1,795.36	Fellowship of Deacons	2,474.04	2,071.54	-402.50	83.73
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560,024.72	371,682.39	TOTAL ADMINISTRATION	4,206,360.70	3,898,045.11	-308,315.59	92.67
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1,208,124.70	876,174.68	TOTAL EXPENDITURES	9,897,957.10	9,074,372.84	-823,584.26	91.68

**001 Park Cities Baptist Church
Fiscal Year Beginning 7/1/2009
Balance Sheet for Period 10 - April
Condensed Balance Sheet**

	<u>Current Year</u>
ASSETS	
Unrestricted Cash	
Petty Cash	1,000.00
Bank of America	.00
Bank of America - Payroll	.00
Chase/Bank One - Operating	367,562.61
Chase/Bank One - Payroll	.00
EE Payroll Contribution clearing account	-50.00
Unrestricted Cash Payable/Receivable	1,748,134.94
Baptist Foundation - Unrestr Cap Distrib	.00

Total Unrestricted Cash	2,116,647.55
Other Current Assets	473,221.46

Total Other Current Assets	473,221.46
Fixed Assets	46,858,071.19

Total Fixed Assets	46,858,071.19
Temporarily Restricted Funds	
Bank of America - Cash	.00
Investments - Chase Bank	6,594,629.83
Investments - Baptist Foundation	194,131.70
Pledges Receivable - Continuing the Visi	503,277.89
Provision for Uncollectible Pledges -CTV	-248,660.00
Accounts Receivable - Life Estates	504,426.00
Ready Cash Reserve Receivable	.00
Temp Restricted Cash Payable/Receivable	-1,748,134.94
Other	25,050.00

Total Temporarily Restricted	5,824,720.48
Permanently Restricted Funds	560,233.40

TOTAL ASSETS	55,832,894.08
LIABILITIES	
Current Liabilites	2,382,873.13

Total Current Liabilities	2,382,873.13
Non-Current Liabilities	
Post-retirement Liability	1,951,689.43
Accrued Vacation	.00

Total Non-Current Liabilites	1,951,689.43

TOTAL LIABILITIES	4,334,562.56
CHURCH DIRECTED FUNDS	2,067,344.32
DONOR DIRECTED FUNDS	
Missions	805,414.80
Alms and Benevolences	96,033.05
Church Ministries	871,978.91
Music	106,244.97
Deferred Income	.00
Class Directed Funds	45,701.12
Honorariums and Memorials	38,561.86
Individual Directed	87,381.87
Other Directed Gifts	2,283,754.97

TOTAL DIRECTED GIFTS	6,402,415.87
CAPITAL	43,796,924.59
CAPITAL-Current Year	1,298,991.06

CAPITAL-Total	45,095,915.65

TOTAL LIABILITIES, DIRECTED F	55,832,894.08

PARK CITIES BAPTIST CHURCH
 Summary Results of Unrestricted Operations
 April 2010

	As Compared to Budget					
	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Receipts:	\$ 804,742	\$ 683,782	\$ 120,960	\$ 10,318,843	\$ 10,257,756	\$ 61,087
Expenditures:						
Pastoral Leadership	67,911	79,899	(11,988)	728,465	765,363	(36,898)
Communications	58,130	177,152	(119,022)	642,923	828,720	(185,797)
Worship and Music	59,327	59,693	(366)	618,060	629,839	(11,779)
Ministries	216,537	200,822	15,715	1,702,101	1,920,912	(218,811)
Missions	102,588	130,534	(27,946)	1,484,779	1,546,762	(61,983)
Administration	371,682	560,025	(188,343)	3,898,045	4,206,361	(308,316)
Total	876,175	1,208,125	(331,950)	9,074,373	9,897,957	(823,584)
Net Surplus (Deficit)	\$ (71,433)	\$ (524,343)	\$ 452,910	\$ 1,244,470	\$ 359,799	\$ 884,671

	As Compared to Prior Year					
	For the Month Ended			For Year to Date Ended		
	April 2010	April 2009	Variance	April 2010	April 2009	Variance
Receipts	\$ 804,742	\$ 698,014	\$ 106,728	\$ 10,318,843	\$ 10,729,696	\$ (410,853)
Expenditures	876,175	1,150,705	(274,530)	9,074,373	9,478,197	(403,824)
Surplus (Deficit)	\$ (71,433)	\$ (452,691)	\$ 381,258	\$ 1,244,470	\$ 1,251,499	\$ (7,029)