

PARK CITIES BAPTIST CHURCH
 Summary Results of Unrestricted Operations
 October 2009

	As Compared to Budget					
	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Receipts:	\$ 949,801	\$ 846,085	\$ 103,716	\$ 3,203,775	\$ 3,587,010	\$ (383,235)
Expenditures:						
Pastoral Leadership	75,712	84,241	(8,529)	269,284	337,943	(68,659)
Communications	82,648	90,588	(7,940)	270,447	436,559	(166,112)
Worship and Music	67,726	54,927	12,799	225,814	221,334	4,480
Ministries	214,252	239,479	(25,227)	788,818	985,480	(196,662)
Missions	125,420	172,902	(47,482)	596,595	742,481	(145,886)
Administration	464,949	502,856	(37,907)	1,663,847	1,997,686	(333,839)
Total	1,030,707	1,144,993	(114,286)	3,814,805	4,721,483	(906,678)
Net Surplus (Deficit)	\$ (80,906)	\$ (298,908)	\$ 218,002	\$ (611,030)	\$ (1,134,473)	\$ 523,443

	As Compared to Prior Year					
	For the Month Ended			For Year to Date Ended		
	October 2009	October 2008	Variance	October 2009	October 2008	Variance
Receipts	\$ 949,801	\$ 758,413	\$ 191,388	\$ 3,203,775	\$ 3,339,546	\$ (135,771)
Expenditures	1,030,707	1,103,484	(72,777)	3,814,805	3,656,178	158,627
Surplus (Deficit)	\$ (80,906)	\$ (345,071)	\$ 264,165	\$ (611,030)	\$ (316,632)	\$ (294,398)

001 Park Cities Baptist Church
Fiscal Year Beginning 7/1/2009
Budgeted Financial Statement for Period 04 October 33.33%
Monthly Financial Report 2009 - 2010

Budget for Period	Actual for Period	Description	Budget YTD	Actual YTD	Var. Actual to YTD Budget \$	Var. Actual to YTD Budget %
MINISTRY AREAS						
PASTORAL LEADERSHIP						
69,968.00	54,494.01	Compensation and Benefits	279,872.00	208,998.72	-70,873.28	74.68
4,166.67	11,360.17	Senior Pastor - Teaching	16,666.64	33,359.70	16,693.06	200.16
2,963.34	1,147.27	Senior Pastor - Leadership	12,296.62	6,092.04	-6,204.58	49.54
7,142.50	8,710.48	Executive Pastor	29,107.50	20,833.51	-8,273.99	71.57
.00	.00	Radio and Internet Ministries	.00	.00	.00	.00
84,240.51	75,711.93	TOTAL PASTORAL LEADERSHIP	337,942.76	269,283.97	-68,658.79	79.68
COMMUNICATIONS						
37,328.00	32,956.20	Compensation and Benefits	149,312.00	127,895.09	-21,416.91	85.66
2,968.33	1,073.65	General Expenses	13,873.36	5,268.39	-8,604.97	37.97
10,826.67	16,356.84	Internal Communications	47,306.64	46,578.15	-728.49	98.46
4,559.34	26,125.75	Advertising and Community Outr	48,533.36	42,271.91	-6,261.45	87.10
19,100.00	.00	Acts 1:8 Communications	21,260.00	10,467.50	-10,792.50	49.24
15,005.84	5,225.08	Technical Services	153,073.28	35,625.90	-117,447.38	23.27
800.00	910.00	Website	3,200.00	2,339.97	-860.03	73.12
90,588.18	82,647.52	TOTAL COMMUNICATIONS	436,558.64	270,446.91	-166,111.73	61.95
WORSHIP						
30,840.00	44,470.54	Compensation and Benefits	123,360.00	163,599.92	40,239.92	132.62
2,015.01	1,152.86	General Worship Expenses	13,479.92	8,748.46	-4,731.46	64.90
3,344.99	4,298.86	Adult Choirs	8,885.08	7,521.65	-1,363.43	84.65
100.00	29.33	Youth Choir	605.00	82.52	-522.48	13.64
750.00	2,632.55	Children's Choirs	8,425.00	7,589.13	-835.87	90.08
1,250.00	.00	Amigos de Dios Service	5,000.00	.00	-5,000.00	.00
1,502.92	2,790.38	Instrumental Program	6,011.64	1,898.51	-4,113.13	31.58
685.00	1,424.38	Orchestral Program	2,645.00	4,071.54	1,426.54	153.93
2,455.00	2,063.88	Guest Musicians	9,835.00	6,693.68	-3,141.32	68.06
11,984.40	8,668.50	Worship in the Great Hall	43,087.76	25,385.54	-17,702.22	58.92
.00	194.30	Advent Programs	.00	223.44	223.44	.00
.00	.00	Easter Programs	.00	.00	.00	.00
54,927.32	67,725.58	TOTAL WORSHIP	221,334.40	225,814.39	4,479.99	102.02
MINISTRIES						
164,912.00	140,346.05	Compensation and Benefits	659,648.00	553,236.50	-106,411.50	83.87
2,374.17	1,259.37	General Education Expenses	12,502.50	3,392.82	-9,109.68	27.14
162.49	71.94	Ministry Discovery	1,650.08	1,281.27	-368.81	77.65
583.33	.00	Prayer Ministry	4,333.36	.00	-4,333.36	.00
1,059.16	172.64	Community Connections and Home	30,776.72	25,245.35	-5,531.37	82.03
18,246.34	19,227.51	Childhood Ministry	55,940.43	42,718.96	-13,221.47	76.37
800.00	.00	Vacation Bible School	800.00	-349.96	-1,149.96	-43.75
-7,801.74	-5,358.98	PCBC Preschool	2,609.94	-2,939.65	-5,549.59	-112.63
-8,698.05	.79	Mothers' Day Out	16,609.61	4,105.47	-12,504.14	24.72
1,349.00	2,769.46	Mothers of Preschoolers	5,273.00	3,794.78	-1,478.22	71.97
14,604.18	12,371.42	Student Ministry	110,313.26	89,866.59	-20,446.67	81.46
2,469.16	8,985.38	Young Adult Ministry	20,699.72	20,033.26	-666.46	96.78
3,475.01	4,673.81	Ministry to 30s and 40s	15,049.92	13,798.65	-1,251.27	91.69
2,837.51	3,486.06	Boomer Ministry	12,799.92	9,217.14	-3,582.78	72.01
20,457.00	8,869.93	Prime Time Ministry	20,003.00	18,124.14	-1,878.86	90.61
1,435.00	2,038.46	Media Library	4,777.04	7,261.18	2,484.14	152.00
7,367.31	1,960.11	Activities and Recreation	-17,993.28	-23,633.07	-5,639.79	131.34
9,478.33	7,100.62	Women's Ministry	15,713.36	11,362.70	-4,350.66	72.31
2,802.50	5,081.23	Men's Ministry	7,790.00	7,140.66	-649.34	91.66
1,566.66	1,196.00	Pastoral Care Ministries	6,183.35	5,161.25	-1,022.10	83.47
239,479.36	214,251.80	TOTAL MINISTRIES	985,479.93	788,818.04	-196,661.89	80.04

001 Park Cities Baptist Church
Fiscal Year Beginning 7/1/2009
Budgeted Financial Statement for Period 04 October 33.33%
Monthly Financial Report 2009 - 2010

Budget for Period	Actual for Period	Description	Budget YTD	Actual YTD	Var. to YTD Budget \$	Var. Actual to YTD Budget %
MISSIONS						
39,714.00	21,518.34	Compensation and Benefits	158,856.00	83,274.69	-75,581.31	52.42
2,787.49	4,625.36	General Mission Expenses	11,400.08	10,293.67	-1,106.41	90.29
4,000.00	6,870.67	Community Ministries	35,200.00	51,884.95	16,684.95	147.40
15,763.48	10,013.99	Jerusalem Ministries	148,549.68	131,833.90	-16,715.78	88.75
85,187.50	61,981.16	Judea and Samaria Ministries	236,150.00	199,346.47	-36,803.53	84.42
25,450.00	20,410.90	Ends of the Earth Ministries	107,950.00	75,585.90	-32,364.10	70.02
.00	.00	Theological Education	44,375.00	44,375.00	.00	100.00
.00	.00	Other Baptist Partnerships	.00	.00	.00	.00
172,902.47	125,420.42	TOTAL MISSIONS	742,480.76	596,594.58	-145,886.18	80.35
ADMINISTRATION						
156,678.00	163,708.22	Compensation and Benefits	626,710.00	600,614.32	-26,095.68	95.84
87,121.26	97,771.59	General Administration	307,650.49	265,403.36	-42,247.13	86.27
82,895.62	60,774.59	Properties and Services	393,151.76	363,969.80	-29,181.96	92.58
77,166.66	6,238.76	Minor Repairs and Construction	145,666.72	47,161.62	-98,505.10	32.38
32,083.33	26,920.41	Deferred Maintenance	251,818.36	155,862.14	-95,956.22	61.89
23,365.13	48,286.69	Fire Protection and Security U	85,223.76	72,956.30	-12,267.46	85.61
12,689.34	11,715.17	Technology	66,182.28	37,773.18	-28,409.10	57.07
7,214.18	26,475.38	Food Services	29,676.56	42,105.88	12,429.32	141.88
1,693.75	4,080.41	Weddings and Funerals	5,000.00	883.57	-4,116.43	17.67
3,501.33	5,512.50	Interest/Debt Retirement	12,901.36	10,831.94	-2,069.42	83.96
16,727.17	12,302.49	Post-Retirement Provision	66,908.64	62,484.00	-4,424.64	93.39
1,450.00	1,225.90	Stewardship	5,700.00	3,723.52	-1,976.48	65.32
269.73	-63.02	Fellowship of Deacons	1,096.53	76.90	-1,019.63	7.01
502,855.50	464,949.09	TOTAL ADMINISTRATION	1,997,686.46	1,663,846.53	-333,839.93	83.29
1,144,993.34	1,030,706.34	TOTAL EXPENDITURES	4,721,482.95	3,814,804.42	-906,678.53	80.80

001 Park Cities Baptist Church
Fiscal Year Beginning 7/1/2009
Balance Sheet for Period 4 - October
Condensed Balance Sheet

	<u>Current Year</u>
ASSETS	
Unrestricted Cash	
Petty Cash	1,000.00
Bank of America	.00
Bank of America - Payroll	.00
Chase/Bank One - Operating	173,361.31
Chase/Bank One - Payroll	.00
EE Payroll Contribution clearing account	-50.00
Unrestricted Cash Payable/Receivable	359,958.93
Baptist Foundation - Unrestr Cap Distrib	.00

Total Unrestricted Cash	534,270.24
Other Current Assets	483,989.02

Total Other Current Assets	483,989.02
Fixed Assets	46,858,071.19

Total Fixed Assets	46,858,071.19
Temporarily Restricted Funds	
Bank of America - Cash	.00
Investments - Chase Bank	4,962,958.69
Investments - Baptist Foundation	192,293.49
Pledges Receivable - Continuing the Visi	516,538.89
Provision for Uncollectible Pledges -CTV	-250,000.00
Accounts Receivable - Life Estates	504,426.00
Ready Cash Reserve Receivable	.00
Temp Restricted Cash Payable/Receivable	-359,958.93
Other	25,000.00

Total Temporarily Restricted	5,591,258.14
Permanently Restricted Funds	559,928.95

TOTAL ASSETS	54,027,517.54
LIABILITIES	
Current Liabilites	3,080,131.51

Total Current Liabilities	3,080,131.51
Non-Current Liabilities	
Post-retirement Liability	1,902,086.55
Accrued Vacation	.00

Total Non-Current Liabilites	1,902,086.55

TOTAL LIABILITIES	4,982,218.06
CHURCH DIRECTED FUNDS	2,147,646.07
DONOR DIRECTED FUNDS	
Missions	590,023.04
Alms and Benevolences	83,719.10
Church Ministries	856,735.06
Music	97,531.06
Deferred Income	.00
Class Directed Funds	52,538.51
Honorariums and Memorials	36,561.86
Individual Directed	105,294.74
Other Directed Gifts	2,198,656.91

TOTAL DIRECTED GIFTS	6,168,706.35
CAPITAL	43,463,100.44
CAPITAL-Current Year	-586,507.31

CAPITAL-Total	42,876,593.13

TOTAL LIABILITIES, DIRECTED F	54,027,517.54